

EAST LANSING PUBLIC SCHOOLS
2020-21 Preliminary Budget Assumptions

M:\Budget\Fy21\Documents\Recommended\2020-21 Budget Scenarios.xlsx\Scenarios

| | 2/6/2020 | April 2020 | April 2020 | April 2020 | April 2020 | April 2020 | April 2020 |
|--|----------------------|----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | Governor +\$150pp | What if \$0pp | What if -\$100pp | What if -\$200pp | What if -\$300pp | What if -\$500pp | What if -\$1000pp |
| 1 Revenues: | | | | | | | |
| 2 2019-20 Current Budgeted Revenues | \$ 41,827,000 | \$ 42,001,000 | \$ 42,001,000 | \$ 42,001,000 | \$ 42,001,000 | \$ 42,001,000 | \$ 42,001,000 |
| 3 Estimated Revenue Changes: | | | | | | | |
| 4 Foundation Allowance (\$8,529 current) - 1.5x \$150/\$225 x GE FTE | 552,000 | - | (368,000) | (737,000) | (1,105,000) | (1,842,000) | (3,683,000) |
| 5 Non-resident deduct adjustment (781 x \$55 pp) | 43,000 | - | | | | | |
| 6 Blended Enrollment (90/10 blend - 3,683 current) - flat | - | - | - | - | - | - | - |
| 7 20f Hold Harmless Guarantee (\$190k or \$52 pp current) | - | - | - | - | - | - | - |
| 8 147a(1) MPSERS District Reimb (\$254k or \$69 pp current) | - | - | - | - | - | - | - |
| 9 147a(2) MPSERS Normal Cost Reimb. (\$392k or \$106 pp) | - | - | - | - | - | - | - |
| 10 31a At-Risk (\$902k current) = \$104k increase | 104,000 | - | - | - | - | - | - |
| 11 SE reimb. increase | 108,000 | - | - | - | - | - | - |
| 12 SE reimb prior year adj | - | - | - | - | - | - | - |
| 13 Interest earnings | (30,000) | (30,000) | (30,000) | (30,000) | (30,000) | (30,000) | (30,000) |
| 14 Grant Adjustments | (379,000) | (379,000) | (379,000) | (379,000) | (379,000) | (379,000) | (379,000) |
| 15 County SE allocation - Headlee Millage Restoration | 80,000 | 80,000 | 80,000 | 80,000 | 80,000 | 80,000 | 80,000 |
| 16 One-time revenues (FD mod/SWS/sale of assets) | (104,000) | (104,000) | (104,000) | (104,000) | (104,000) | (104,000) | (104,000) |
| 17 Total Estimated Revenue increase (decrease) | \$ 374,000 | \$ (433,000) | \$ (801,000) | \$ (1,170,000) | \$ (1,538,000) | \$ (2,275,000) | \$ (4,116,000) |
| 18 2020-21 Total Estimated Revenues | \$ 42,201,000 | \$ 41,568,000 | \$ 41,200,000 | \$ 40,831,000 | \$ 40,463,000 | \$ 39,726,000 | \$ 37,885,000 |
| 20 Expenditures: | | | | | | | |
| 21 2019-20 Current Budgeted Expenditures (net of favorable variance) | \$ 42,169,000 | \$ 41,722,000 | \$ 41,722,000 | \$ 41,722,000 | \$ 41,722,000 | \$ 41,722,000 | \$ 41,722,000 |
| 22 Estimated Expenditure Changes: | | | | | | | |
| 23 Salaries & Benefits: | 486,000 | 486,000 | 486,000 | 486,000 | 486,000 | 486,000 | 486,000 |
| 24 (1.0) FTE total k-5 sections of 70 to 69 | | | | | | | |
| 25 1.0 FTE RC SE (ASD) | | | | | | | |
| 26 1.0 FTE HS/MacD 504 Coordinator | | | | | | | |
| 27 1.0 FTE RC Special Areas | | | | | | | |
| 28 0.2 FTE MacD 6th grade World Language | | | | | | | |
| 29 0.4 FTE MacD band | | | | | | | |
| 30 2.0 FTE HS/MacD | | | | | | | |
| 31 2.0 FTE RC Principal & Secretary | | | | | | | |
| 32 Wage settlements and estimated settlements | | | | | | | |
| 33 Retirements/Resignations replaced at BA4, 2P health | | | | | | | |
| 34 Retirement Rate (from 27.50% to ???% or ???% increase) = \$???K | | | | | | | |
| 35 Health Care (5% increase) | | | | | | | |
| 36 Other Benefits - Life /LTD/Dental/Vision/Workers Comp (5% increase) | | | | | | | |
| 37 Non-Personnel: | - | - | - | - | - | - | - |
| 38 Transportation (2.75% contract inc.) | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 |
| 39 Operation & Maintenance (cust. % to base contract, inc. hrs, added bld) | 181,000 | 181,000 | 181,000 | 181,000 | 181,000 | 181,000 | 181,000 |
| 40 Operation & Maintenance (utilities 6th elem bldg on-line and 10% inc.) | 155,000 | 155,000 | 155,000 | 155,000 | 155,000 | 155,000 | 155,000 |
| 41 Technology / Media Service | | | | | | | |
| 42 Curriculum | | | | | | | |
| 43 Grant Adjustments | (76,000) | (76,000) | (76,000) | (76,000) | (76,000) | (76,000) | (76,000) |
| 44 One-time expenditures | (163,000) | (163,000) | (163,000) | (163,000) | (163,000) | (163,000) | (163,000) |
| 45 Total Estimated Expenditure increase (decrease) | \$ 603,000 | \$ 603,000 | \$ 603,000 | \$ 603,000 | \$ 603,000 | \$ 603,000 | \$ 603,000 |
| 46 2020-21 Total Estimated Expenditures | \$ 42,772,000 | \$ 42,325,000 | \$ 42,325,000 | \$ 42,325,000 | \$ 42,325,000 | \$ 42,325,000 | \$ 42,325,000 |
| 47 2020-21 Projected Surplus (Deficit) | \$ (571,000) | \$ (757,000) | \$ (1,125,000) | \$ (1,494,000) | \$ (1,862,000) | \$ (2,599,000) | \$ (4,440,000) |
| 7-1-2020 Projected Fund Balance | \$ 5,984,139 | \$ 6,605,789 | \$ 6,605,789 | \$ 6,605,789 | \$ 6,605,789 | \$ 6,605,789 | \$ 6,605,789 |
| 6-30-2021 Projected Fund Balance | \$ 5,413,139 | \$ 5,848,789 | \$ 5,480,789 | \$ 5,111,789 | \$ 4,743,789 | \$ 4,006,789 | \$ 2,165,789 |
| Fund Balance % of total expenditures | 12.7% | 13.8% | 12.9% | 12.1% | 11.2% | 9.5% | 5.1% |