

## CITY OF EAST LANSING EAST LANSING CITY COUNCIL

A RESOLUTION TO ADOPT BROWNFIELD PLAN #24  
FOR THE CITY OF EAST LANSING, APPROVING TAX  
INCREMENT FINANCING FOR THE REDEVELOPMENT  
OF THE CENTER CITY DISTRICT LOCATED AT 125,133,  
135, AND 201-209 EAST GRAND RIVER AVENUE AND  
200 ALBERT AVENUE EAST LANSING, MICHIGAN IN  
COMPLIANCE WITH THE PROVISIONS OF ACT 381,  
PUBLIC ACTS OF 1996 AS AMENDED.

WHEREAS, on August 15, 2000, the City of East Lansing Council, pursuant to and in accordance with the provisions of the Brownfield Redevelopment Financing Act, being Act 381 of the Public Acts of the State of Michigan of 1996, as amended (the "Act"), established the City of East Lansing Brownfield Redevelopment Authority (the "Authority") to facilitate the implementation of plans relating to the identification and treatment of eligible properties in East Lansing; and

WHEREAS, on August 15, 2000, the City of East Lansing Council adopted the original Brownfield Plan for the City of East Lansing; and

WHEREAS, the property located at 201-209 East Grand River Avenue and 200 Albert in the City of East Lansing have been determined to be a "Facility" as defined by Act 381 of Public Acts of 1996; and

WHEREAS, the property located at 125,133, 135, and 201-209 East Grand River Avenue and 200 Albert Avenue City of East Lansing (the "Property") have all been determined to be a "Facility" or "Adjacent and Contiguous" as defined by Act 381 of Public Acts of 1996; and

WHEREAS, a brownfield redevelopment plan has been prepared as Brownfield Plan #24 for the City of East Lansing (the "Plan"), to restore the environmental and economic viability of the property; and

WHEREAS, pursuant to and in accordance with Section 13 of the Act, the Brownfield Authority, on May 22, 2017 approved Brownfield Plan #24; and

WHEREAS, East Lansing City Council has reviewed the Plan, and has provided a reasonable opportunity to interested persons to express their views and recommendations regarding it in accordance with Section 13(12) of the Act; and

WHEREAS, all taxing jurisdictions that levy taxes under the Act were notified by mail of ~~both~~ the public hearings regarding Brownfield Plan #24, informed of the fiscal and economic implications of Brownfield Plan #24, and provided an opportunity to be heard in accordance with Section 13(13) of the Act; and

WHEREAS, a second public hearing was scheduled for June 13, 2017 and that meeting was rescheduled to June 20, 2017 with written notice of the rescheduled meeting being sent to all taxing jurisdictions that levy taxes under the Act.

WHEREAS, the City of East Lansing Council held a public hearing on May 9, 2017 and June 2013, 2017 to receive comment on the proposed Brownfield Plan #24 in accordance with Sections 13(10) and 13(12) of the Act; and

WHEREAS, on June 2013, 2017, East Lansing City Council deemed that Brownfield Plan #24 meets all requirements of a Brownfield Plan under the Act, the plan constitutes a public purpose, the proposed method of financing the costs of eligible activities is feasible, the costs of eligible activities are reasonable and necessary to carry out purposes of the Act, and the amount of captured taxable value estimated to result from adoption of Plan is reasonable.

NOW THEREFORE BE IT RESOLVED, that the Council for the City of East Lansing accepts the recommendation of the Authority, and approves the adoption of the Brownfield Plan #24 with the following condition. Only the expenses that are detailed in an approved Master Development Agreement Exhibit N "City Approved Eligible Activities" shall be financed with ~~nonrecourse~~ Brownfield Revenue Bonds payable solely from the pledged tax increments revenues from the Eligible Property and payment of those bonds will be the only eligible expenses to be reimbursed for Brownfield Plan #24.

\_\_\_\_\_  
Ruth Beier, Mayor Pro Tem

Dated:\_\_\_\_\_

Moved by Council member: \_\_\_\_\_

Supported by Council member: \_\_\_\_\_

ADOPTED: Yeas:        —  
              Nays:         —  
              Absent:      —

CLERKS CERTIFICATION: I hereby certify that the foregoing is a true and complete copy of a Resolution adopted by the East Lansing City Council at its meeting held on ~~June 13~~June 20, 2017 the originals of which is part of the Council's minutes.

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Marie E. Wicks, City Clerk  
City of East Lansing